

**TOWN OF FRISCO  
COUNTY OF SUMMIT  
STATE OF COLORADO  
RESOLUTION 21-24**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FRISCO, COLORADO FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2022 AND ENDING DECEMBER 31, 2022

WHEREAS, the Town Council of the Town of Frisco received a proposed budget on September 20, 2021, in accordance with the Local Government Budget Law; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at the Office of the Finance Director; and

WHEREAS, in reference to the aforementioned publication requirements, interested taxpayers were given the opportunity to file or register any objections to said proposed budget and final comment will be accepted at the Public Hearing on October 26, 2021; and

WHEREAS, for any increase in expenditures, like increases were added to revenues and reserves so the budget remains in balance, as required by law;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO THAT:

Section 1. The estimated expenditures (including Interfund transfers) for each fund are as follows:

General Fund	\$16,061,383
Capital Fund	\$12,337,290
Historic Preservation Fund	\$ 0
Conservation Trust Fund	\$ 38,500
Water Fund	\$ 1,737,793
Open Space Fund	\$ 0
Insurance Reserve Fund	\$ 65,000
SCHA (5A) Fund	\$ 6,757,155
Nicotine Tax Fund	\$ 617,963
Lodging Tax Fund	\$ 761,861
Marina Fund	\$ 3,579,610
<b>Total Expenditures</b>	<b>\$41,956,555</b>

Section 2. The estimated revenues for each fund are as follows:

<b>General Fund</b>	
Unappropriated surplus (reserves)	\$ 6,901,032
Sources other than property taxes	\$16,616,250
General property tax levy	\$ 193,011
<b>Total General Fund Revenues</b>	<b>\$23,710,293</b>
<b>Capital Fund</b>	
Unappropriated surplus (reserves)	\$16,353,564
Sources other than property taxes	\$ 2,206,000
Transfer In	\$ 928,193
<b>Total Capital Fund revenues</b>	<b>\$19,487,757</b>

**Historic Preservation Fund**

Unappropriated surplus (reserves)	\$ 1,026
Sources other than property taxes	<u>\$ 5</u>
Total Historic Preservation Fund Revenues	<b>\$ 1,031</b>

**Conservation Trust Fund**

Unappropriated surplus (reserves)	\$ 73,445
Sources other than property taxes	<u>\$ 40,100</u>
Total Conservation Trust Fund revenues	<b>\$ 113,545</b>

**Water Fund**

Unappropriated surplus (reserves)	\$ 3,682,489
Sources other than property taxes	<u>\$ 1,488,500</u>
Total Water Fund revenues	<b>\$ 5,170,989</b>

**Open Space Fund**

Unappropriated surplus (reserves)	\$ 12,534
Sources other than property taxes	<u>\$ 15</u>
Total Open Space Fund Revenues	<b>\$ 12,549</b>

**Insurance Reserve Fund**

Sources other than property taxes	\$ 212,326
Total Insurance Reserve Fund revenues	<u>\$ 250</u>
	<b>\$ 212,576</b>

**SCHA (5A) Fund**

Unappropriated surplus (reserves)	\$ 7,142,503
Sources other than property taxes	<u>\$ 1,751,840</u>
Total SCHA (5A) Fund revenues	<b>\$ 8,894,343</b>

**Nicotine Tax Fund**

Unappropriated surplus (reserves)	\$ 536,352
Sources other than property taxes	<u>\$ 587,150</u>
Total Nicotine Tax Fund revenues	<b>\$ 1,123,502</b>

**Lodging Tax Fund**

Unappropriated surplus (reserves)	\$ 752,926
Sources other than property taxes	<u>\$ 634,150</u>
Total Lodging Tax Fund revenues	<b>\$ 1,387,076</b>

**Marina Fund**

Unappropriated surplus (reserves)	\$ 1,653,581
Sources other than property taxes	<u>\$ 2,341,200</u>
Total Rev & Sales & Use Tax Capital rev	<b>\$ 3,994,781</b>
<b>Total Revenues &amp; Reserves</b>	<b>\$64,108,442</b>

Section 3. That said budget as submitted and summarized by fund is hereby approved and adopted as the budget for the Town of Frisco for 2022.

Section 4. That the budget hereby approved and adopted is made part of the public record of the Town of Frisco, Colorado.

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST AND FINAL READING THIS 26<sup>TH</sup> DAY OF OCTOBER, 2021.

TOWN OF FRISCO:

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Hunter Mortensen, Mayor

ATTEST:

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Deborah Wohlmuth, Town Clerk